

Request for Council Action

Originator Port Authority	Item Assignment of Agreement with LSA Design
Agenda Section Consent	Date 8/24/2015

Description

The City of Bloomington and LSA Design, Inc. entered into a Design Peer Review and Construction Monitoring Services Agreement for the Alpha B development on April 6, 2015. SRF Consulting Group, Inc. (SRF) purchased LSA Design, Inc. (LSA), including certain assets under the terms of an Asset Purchase Agreement. In connection with the closing of the Asset Purchase Agreement, LSA assigned its Design Peer Review and Construction Monitoring Services Agreement with the City to SRF. SRF accepted the assignment and assumed LSA's obligations under the Agreement when the Assignment and Assumption Agreement was executed on May 1, 2015. Future references to the agreement should now be with SRF.

Prepared By: Becky Schindler Presented By: Larry Lee

Requested Action

The City Council is asked to consent to the Assignment of the Design Peer Review and Construction Monitoring Services Agreement for Alpha B.

Attachments:

Assignment of LSA Design Peer Review and Construction Monitoring Services Agreement to SRF